

Memorandum

To: Dr Wyatt R Hume, Provost
CC: Dr Fatima Al Shamsi, SG
From: Nafez Alyan, CFO
Date: 4/11/2010
Re: Revenue Allocation

Dear Dr Hume,

Pursuant to article 1.6.3.3 in the Finance Policies and procedures that reads as follows:

"Revenues generated by the University/Colleges/Divisions/Departments, such as sale from agriculture products, fees from conferences and other such revenues, are restricted by nature and should be reported to the Financial Affairs function.

- a) The CFO will make recommendations to the Provost and the Provost will allocate such revenue for spending"

In order to simplify and streamline this process, **I would like to recommend that all revenues generated by the following units/activities to be automatically allocated to support the same unit/activity after deducting 15% pursuant to article (7) of the Chancellor's decree no (59) for 2006:**

1. Fees for conferences and exhibitions to be automatically allocated to support the same function.
2. Tuition Fees for Graduate courses to be automatically allocated to support these programs.
3. Revenues of the farm operated by College of Food and agriculture to be automatically allocated to support the activities of the farm.

Best regards

إدارة الشؤون المالية

11 APR 2010

تم استلام الأصل

11-4-10