



ADVANCED FINANCIAL ANALYSIS



OVERVIEW

Financial managers need to regularly assess how the firm's proposed strategy is reflected and mapped into its actual strategy and how the firm's stated accounting results correspond to its true economic results.

COURSE DESCRIPTION AND MAIN OBJECTIVE

This course takes a user-oriented approach to the study of financial statements. It helps participants use financial statement information to make reasoned decisions in different business environments relying on business analysis and valuation tools.

The course focuses on the analysis and interpretation of corporate financial statements and explains how competitive forces and business strategies affect firms' financial statements. The course also provides the participants with the knowledge and ability to identify how and when firms are managing earnings and manipulating other items in financial statements. Additionally, the course examines advanced techniques for evaluating the financial stability of a company through its financial statements, and how the financial statements may be used for strategic planning, forecasting and decision making.

CONTENTS

The course will address the following topics: Business analysis, Valuation framework and tools, Prospective analysis (forecasting), Credit analysis and distress prediction, Valuation theory methods and concepts, Advanced ratio analysis and Cash flow analysis.

LEARNING OUTCOMES

Participants will develop the ability to:

1. Assess the articulation between the financial statements and the underlying economics of the firm.
2. Use the financial statements as part of an overall valuation approach of the firm's strategy and the potential rewards and risks of dealing with the firm for various stakeholders.
3. Apply horizontal, trend, vertical and ratio analysis of the firms' financial statements and interpret such ratios.
4. Understand that while corporate communication may be factually accurate, it might be presented, written or distributed in a way that sends out different signals.
5. Analyze and interpret the cash flow position of an organization.
6. Determine the value of a company based on various valuation theories, methods and concepts, such as:
 - The Discounted Cash Flow Model
 - The Discounted Abnormal Profit Model
 - The Discounted Abnormal Profit Growth Model
 - Valuation Using Price Multiples
7. Understand the importance of debt as a source of financing and also acknowledge the trade-offs in financing with debt as opposed to equity capital.

FACULTY MEMBER

Dr. Tariq Elrazaz has held various academic and leadership positions at several higher education institutions in the USA, the UK and the UAE. He has experience in financial accounting, auditing, management accounting and market-based accounting empirical research. He has extensive experience in teaching accounting and finance at post-graduate and under-graduate levels. He is also the acting director for the Master in Professional Accounting program at the UAEU.

Dr. Elrazaz holds a BSc, MSc and PhD in accounting. He is also a fellow of the higher education academy in the UK (FHEA). He has received various awards for excellence in teaching and regularly presents his research at various accounting conferences. His main research interests lie in the areas of Corporate Governance, Corporate Finance, Financial Accounting, Financial Reporting Quality and Earnings Management.

Dr. Elrazaz has published several articles in international peer-reviewed journals and he serves as an ad-hoc reviewer for several accounting and finance journals.

TARGET GROUP

Professionals/managers who are responsible for evaluating and assessing the financial risk, performance and value of their respective businesses and in need to analyze and understand financial statements in more depth in order to use such accounting knowledge for operational and management decision making.

ADMISSION REQUIREMENTS

It is assumed participants comply with the following requirements:

- English-language competence with sufficient ability to read and comprehend learning material, write assignments and follow/participate in discussions on complex financial management issues
- Knowledge and understanding of the basic elements of financial management (read and understand financial statements)

TEACHING METHODS

- **Synchronous teaching on MS Teams**
- **Class discussion, case studies and relevant articles**

CERTIFICATE OPTIONS

Delegates can select to follow either one of the following two approaches:

- Obtain a "Certificate of Successful Completion" by demonstrating their knowledge, understanding and skills of the learning outcomes in practical assessments at the end of the course.
- Obtain a "Certificate of Attendance" and will not be required to complete any assessment.

DATES

20 hours: TBC 2021 (5 days of 4 hours each)
Time: 09h00 – 13h00

FEES

Certificate of Successful Completion – AED6500 (excluding VAT)
Certificate of Attendance – AED6000 (excluding VAT)

ENQUIRIES

Johan Burger
E-mail: johan.burger@uaeu.ac.ae