



جامعة الإمارات العربية المتحدة  
United Arab Emirates University

The College of Graduate Studies and the College of Law Cordially Invite You to

a

## Master Thesis Defense

Entitled

*BANKRUPTCY SETTLEMENT IN UAE LEGAL SYSTEM:  
A COMPARATIVE STUDY WITH EGYPTIAN LAW*

By

Noora Ghaloum Al Blooshi

Faculty Advisor

Dr. Mohamed Al Nassour, Private Law Department

College of Law

Date & Venue

10:00 AM

Tuesday, 21 May 2019

Room 1005, First floor, H2 Building

Abstract

The merchant debtor whose business is interrupted and who ceased paying his debts when they are due faces bankruptcy. To save his business, the merchant seeks to find a solution that prevents bankruptcy in order to avoid the financial consequences prescribed by law, including the liquidation of his assets and possibly imprisonment. The law therefore introduced a legal system that protects the merchant from bankruptcy. The system is the bankruptcy preventative settlement which gives sufficient guarantees to both the debtor merchant and his creditors. Through this system, the merchant continues his business according to specific terms under the supervision of the court. If this settlement is violated, it may be either canceled or annulled.

The debtor's continuity in managing his business is one of the most important factors in the settlement as it allows him to pay off his debts and simultaneously maintain his business. We can argue that both UAE and Egyptian Laws have clarified the idea of the bankruptcy preventative settlement in their laws in a sufficient manner yet some room for improvement exists.

**keywords:** settlement composition, cessation of payment, trustee, judge of the Peace, composition controller, the settlement composition plan, regulatory entity.