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Entitled

CIVIL LIABILITIES OF MEMBERS OF BOARD OF DIRECTORS IN JOINT STOCK COMPANIES
(A Comparative Study)

By

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Data & Venue

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Abstract

There is no doubt that the public shareholding company has become one of the pillars on which the national economy is based, as a result of the position it occupies within the economic fabric and the roles that contribute to the revival of the economic movement which cannot be performed by ordinary individuals. These companies and don't go out of the hacks for which it was established, it is not excluded, but it is necessary to control and controls the management of the company as any deviation from the President or members of the Governing Council of powers and competencies or any deviation from the specific purpose, Legal effects or will damage to shareholders or third parties. In view of the importance of this subject, the study focused on an important part of the public shareholding company, which is the civil liability of the members of the Board of Directors. The aim of the research is to provide a detailed overview of the civil liability of the chairman and members of the board of directors of the public joint stock company. Among board members before the company and before shareholders, third parties and liability cases. Due to the serious role played by the board members, the legislator has decided to impose a set of restrictions that limit the work of the board of directors of the public shareholding company, but it is still expanding, which requires doubling the legislative intervention to reduce them. If the Board of Directors exceeds its powers and competences and departs from its stated objective, it will cause harm to the shareholders.

Keywords: Civil Liabilities of Members Of Board Of Directors In Joint Stock Companies. The aim of the research is to provide a detailed overview of the civil liability of the chairman and members of the board of directors of the public joint stock company. Among board members before the company and before shareholders, third parties and liability cases.